

February Senior Bulletin

February 26, 2024

Selective Service

If you are an 18-year-old male, you need to register with Selective Service. The process is easy and is required by law. If you are completing a FAFSA form to apply for financial aid, you must register with Selective Service before you can submit the form. Register online at www.sss.gov.

Financial Aid – FAFSA

Due to recently passed legislation, the Indiana Department of Education is requiring the families of all graduating seniors in the class of 2024 to complete the Free Application for Federal Student Aid (FAFSA). FAFSA determines what need-based aid students qualify for. Need-based financial aid includes loans, grants, and work-based study. The filing window for FAFSA in Indiana is December 31, 2023 - April 15, 2024. FAFSA is submitted online and is available at <https://studentaid.gov/h/apply-for-aid/fafsa>. FAFSA requires parent and student tax information from 2022. To complete a FAFSA, you will need a student and a parent FSA ID, one for each. Create these at <https://studentaid.gov/fsa-id/create-account/launch>. Watch the Video to Create your FSA ID: <https://www.youtube.com/watch?v=iTb7hMVtzco>. Once you have your FSA ID's you are ready to complete FAFSA at <https://studentaid.gov/h/apply-for-aid/fafsa>. It is recommended that FAFSA be completed as early as possible, so students can receive full financial aid consideration and receive award letters from colleges in a timely manner.

Due to processing issues with the new FAFSA, some colleges and universities will be delayed in issuing financial aid award letters. As a result, they may be extending their typical Decision Day deadline beyond May 1, 2024. Please confirm with each school to determine their deadline. The Decision Day deadline is the date by which you need to commit to a school. A non-refundable deposit will hold your spot in their freshman class.

Net Price Calculator

Net Price Calculators (NPC) are available on a college's website to allow you to enter information (financial and/or academic) about yourself to find out what students like you paid to attend that institution in the previous year, after taking grants and scholarship aid into account. If you have an account with the College Board (SAT/AP), you may also use <http://studentnpc.collegeboard.org/>. The purpose of the NPC is to provide students with an early idea of what the bottom-line cost of attendance to a specific college may be.

Financial Aid – CSS Profile

There are several private colleges that require you to file a **CSS Profile** in addition to the FAFSA. CSS Profile registration forms are available online at www.collegeboard.org. Please note that there is a fee to submit the CSS Profile.

Financial Aid

After you submit your FAFSA, the colleges you listed will soon be sending a Financial Aid Award letter to you. This will include the financial aid package the college is offering you. Please carefully read all information and respond according to their requests. Make sure you fully understand the types of aid you are being offered and discuss with your parents what you should accept or decline. You are not obligated to accept all that you are offered.

Types of financial aid typically offered

Grants/scholarships - money that is awarded to you that does not need to be paid back

Work-study – secured employment on campus

Loans – money that is borrowed that must be paid back, with interest

Loans

If you have specific questions regarding the award letter, contact the financial aid office of the college directly. In order to cover the cost of your education, you may need to secure loans. A loan is a sum of money that you borrow and must eventually pay back, with interest. Any debt accumulated throughout your college career must be paid back to the lender. Keep this in mind when you are accepting/declining the loans offered to you. Visit the helpful website <http://www.finaid.org/calculators/loanpayments.phtml> to help you determine what the monthly payments will be for your loans. Below is an example of the overall cost of borrowing \$25,000.

Loan Balance:	\$25,000.00
Adjusted Loan Balance:	\$25,000.00
Loan Interest Rate:	3.73%
Loan Fees:	0.00%
Loan Term:	10 years
Minimum Payment:	\$50.00
Degree Program:	Bachelor's Degree
Total Years in College:	4 years
Average Debt per Year:	\$6,250.00
Monthly Loan Payment:	\$249.52
Number of Payments:	120
Cumulative Payments:	\$29,990.00
Interest Paid	\$4,990.00

When borrowing money, always remember to:

1. **Max out your federal aid before you consider the private option.** Federal aid often comes with lower interest rates and more favorable lending terms, so fill out a **FAFSA** (Free Application for Federal Student Aid) if you haven't already. **The FAFSA deadline is April 15!**
2. **Know how much to borrow.** One of the most expensive mistakes you can make is borrowing too much money. Budget for all your costs and know that borrowed money should ONLY be used for school-related necessities, not vacations or tickets to a concert.
3. **Keep your expected costs down.** The less money you plan on spending, the less money you have to borrow. The rule here? Make a budget and stick to it.
4. **Know your borrower's benefits.** Private lenders offer various benefits to borrowers. Some provide interest rate discounts for enrolling in auto-repayment or for students who've made a certain number of on-time consecutive payments. Some lenders even cut your premium by a percentage point or two when you graduate. The key here: know **what's offered** ahead of time and calculate those benefits into your total cost.

Scholarships

The following scholarships are currently available through the guidance office. Please see Mrs. Stefanek. for paper applications. **If you would like your completed application to be mailed by the guidance office, please have everything submitted at least one week prior to the posted deadline. Otherwise, you are responsible for meeting the deadlines.**

Scholarship Name: Marian University Diocesan Employee Family Guarantee

Criteria: Must be the dependent of an employee who works full-time for the Catholic diocese, including parishes, schools, and social services.

Amount: Half-tuition for four years

Deadline: information is available at <http://www.marian.edu/admissions/financial-aid/grants/diocesan-employee-family-grant>

Scholarship Name: Paul and Madelyn Sagstetter Scholarship

Criteria: 2.0 GPA; demonstrate leadership skills, good moral character and religious affiliation, and plan to pursue a 4-year degree

Amount: Scholarship is renewable. The amount awarded varies by demonstrated financial need, so you must have submitted your FAFSA to apply. . Multiple scholarships will be awarded to BD students

Deadline: **The application portal is available at www.csascholars.org/sagstetter and must be received by March 11. After your application is submitted, you will be given a list of additional materials that must be submitted by mail or email, including your transcript. All materials must be received by March 11. As soon as possible, but no later than**

March 5, please let Mrs. Stefanek know that you will need a transcript and class rank verification letter for your application. **Please note that the funds for this scholarship may not be awarded until the fall of 2024.

Scholarship Name: Questa Scholars - Loan Forgiveness -**This is a great way to borrow money!**

Criteria: Must have a 2.75 GPA if you plan to attend a 4-year college or a 2.5 GPA if you plan to attend a 2-year college. Must plan to attend a college in Indiana.

Amount: up to \$5,000 may be borrowed per year (\$20,000 maximum); 50% of the loan will be forgiven if the student maintains a 2.75 college GPA and lives in Northeast Indiana after college graduation for five years. Students who attend Anderson University, Grace College, Huntington University, Ivy Tech, Manchester University, University of St. Francis, Indiana Tech, Indiana University Fort Wayne, Indiana Wesleyan University, Taylor University, Trine University, and Purdue University Fort Wayne will have another 25% of the loan forgiven. This is a great local program, and all qualified students are encouraged to apply.

Deadline: Student must complete a FAFSA before submitting this application. You will need to submit your FAFSA confirmation email with the application. The application is available at <https://www.questafoundation.org/traditional-scholars-program>. Funds are limited, so students are encouraged to apply as soon as possible. Applications must be started by March 15, and they are due by April 12.

Scholarship Name: EH Kilbourne Scholarship

Criteria: 3.57 GPA; demonstrate leadership skills, good moral character and religious affiliation, and plan to pursue a 4-year degree

Amount: Scholarship is renewable. The amount awarded varies by demonstrated financial need, so you must have submitted your FAFSA to apply. . Multiple scholarships will be awarded to BD students.

Deadline: The application portal is available at www.csascholars.org/kilbourne and must be received by March 21. After your application is submitted, you will be given a list of additional materials that must be submitted by mail or email, including your transcript. All materials must be received by March 21. As soon as possible, , but no later than March 15, please let Mrs. Stefanek know that you will need a transcript and class rank verification letter for your application. **Please note that the funds for this scholarship may not be awarded until the fall of 2024.

Scholarship Name: Evans-Moss Scholarship

Criteria: 3.57 GPA; strong moral character, extracurricular activities, and demonstrate financial need

Amount: Varies by demonstrated financial need, so you must have submitted your FAFSA to apply. Multiple scholarships will be awarded to BD students.

Deadline: The application portal is available at www.csascholars.org/moss and must be submitted by March 21. After your application is submitted, you will be given a list of additional materials that must be submitted by mail, including your transcript. All materials must be received by March 21. As soon as possible, but no later than March 15, please let Mrs. Stefanek know that you will need a transcript and class rank verification letter for your application. **Please note that funds for this scholarship may not be awarded until fall of 2024.

Scholarship Name: Eugene Kimmel Scholarship

Criteria: 3.57GPA; be a Catholic high school student planning to attend any four-year college or university

Amount: Scholarship is renewable. Amount awarded varies by demonstrated financial need, so you must have submitted your FAFSA to apply. Multiple scholarships will be awarded to BD students.

Deadline: The application portal is available at www.csascholars.org/kimmel and must be submitted by March 21. After your application is submitted, you will be given a list of additional materials that must be submitted by mail, including your transcript. All materials must be received by March 21. As soon as possible, but no later than March 15, please let Mrs. Stefanek know that you will need a transcript and class rank verification letter for your application. **Please note that the funds for this scholarship may not be awarded until fall of 2024.

Scholarship Name: John H. Noll Scholarship

Criteria: This scholarship is designed for the average student. You must have a GPA between 2.0 and 3.5. Financial need is also considered.

Amount: varies by student; renewable up to four years. Multiple scholarships will be awarded to BD students.

Deadline: the application is available at <http://learnmore.scholarsapply.org/johnnoll/>, and is due on March 18.

Scholarship Name: Kiwanis Club of John Chapman Foundation Terrific Senior Scholarship

Criteria: Plan to pursue an education beyond high school.

Amount: Varies

Deadline: Paper applications are available in the guidance office and must be postmarked by March 21.

Scholarship Name: James H. Cox Scholarship

Criteria: Must be the tax dependent of an Agri Stats or Express Markets employee; must also have a 2.5 GPA and plan to pursue either a 2- or 4-year college degree.

Amount: Varies

Deadline: the application is due on April 1 and is available online at

<https://www.grantinterface.com/Process/Apply?urlkey=cfgfwscholarships>. For scholarship details, type Cox into the search box. Search for scholarship details by typing Cox in the search box under the Apply link. Click Create an Account in the upper right corner to start the application.

Scholarship Name: Gertrude B. Eckrich Scholarship

Criteria: Students attending a Catholic high school who plan to attend a Catholic college or university. Students must also be members of the Roman Catholic faith to apply.

Amount: Varies; multiple scholarships will be awarded

Deadline: BD will have multiple recipients for this scholarship. Applications are due by April 1. This is due during our spring break, so plan accordingly. Create an account to complete the application at

<https://www.grantinterface.com/Process/Apply?urlkey=cfgfwscholarships>. For more information regarding the scholarship, type the name in the Quick Search box. To start the application, click the dark Create an Account to Apply button in the upper right corner.

Scholarship Name: Indiana Sheriffs' Association Scholarship

Criteria: Applicant must plan to pursue an education and career in a law enforcement field and must be a member of or the dependent of a member of the Indiana Sheriffs' Association. An application for membership is available with the application for the scholarship.

Amount: \$750; 40 scholarships will be awarded statewide

Deadline: Paper applications are available in the guidance office and are due by April 1.

Scholarship Name: National Catholic College Admission Association (CCAA) Scholarship

Criteria: Plan to attend a CCAA member school. Most Catholic colleges are members, but a complete list of members may be found at the website listed below.

Amount: \$1,000

Deadline: The application is available online at <http://www.catholiccollegesonline.org/students-parents/financial-aid/nccaa-scholarship.html>. Application must be submitted by April 1.

Scholarship Name: Grace Hogan Scholarship

Criteria: Scholastic achievement, character, financial need, and potential to achieve a college education will be considered

Amount: varies; multiple scholarships will be awarded

Deadline: BD will have multiple recipients for this scholarship. Application is available online at

<https://www.grantinterface.com/Process/Apply?urlkey=cfgfwscholarships> and is due on April 1. This is due during our Spring Break, so plan accordingly. For more information regarding the scholarship, type the name in the Quick Search box. To start the application, click the Create an Account to Apply button in the upper right corner.

Scholarship Name: Fort Wayne Firefighters Fraternal Benefit Association Scholarship

Criteria: Must be the child or stepchild of an active or pensioned Fort Wayne Fire Department employee.

Amount: not yet determined

Deadline: The application is available at <https://www.grantinterface.com/Process/Apply?urlkey=cfgfwscholarships> and is due to the by April 1. Once on the website, type the name of the scholarship in the Quick Search box. To start the application, click the Create an Account to Apply button in the upper right corner.

Scholarship Name: AFA Teen Alzheimer's Awareness Scholarship

Criteria: Must submit an essay or video describing out Alzheimer's has impacted you and/or your family.

Amount: up to \$5,000

Deadline: The application is available at alzfdn.org/scholarship and is due on April 1.

Scholarship Name: Notre Dame Federal Credit Union Scholarship

Criteria: Applicant or parent of applicant must be a member of the Notre Dame Credit Union. Must plan to attend any accredited college or university.

Amount: \$1,500

Deadline: The application is available at NotreDameFCU.com/scholarship and is due by April 5.

Scholarship Name: Central Catholic High School Alumni Association Award

Criteria: Must submit an essay regarding what your Catholic education has meant to you.

Amount: \$500

Deadline: Paper applications are available in the guidance office and are due April 22.

Scholarship Name: Ivy Tech Scholarships

Criteria and Amount: Varies

Visit <https://www.ivytech.edu/financial-aid/scholarships.html> for instructions for how to apply.

Scholarship and Financial Aid Websites

You cannot rely solely on the senior bulletin as your source for scholarship opportunities. There are many helpful websites available to assist you in your search for colleges, scholarships, and other financial aid opportunities. A few recommended ones are:

www.fastweb.com

www.finaid.org

www.fafsa.ed.gov

www.learnmoreindiana.org

www.collegeboard.org

www.collegedata.com

www.scholarshipamerica.org

www.cappex.com

www.unigo.com

<http://student.naviance.com/dwenger> - Scholarship search through Naviance

www.commonapp.org – Click on the Financial Aid Resources tab to access financial aid and scholarship information directly related to the school's you apply to using the Common App.

NOTE: When seeking scholarships, do not pay to apply for a scholarship nor for a scholarship search.